**End of Year Finance Report 2019/20**

The Parish Council was awarded a precept amount of £3000 in April 2019 and PC expenditure exceeded this by £1086.27.

The precept was raised to £4700 for 2020/21 to budget for large projects that the PC had agreed to undertake.

**Bank balances as of 31st March**

Business Current Account - £2457.38

Business Savings Accounts - £788.83

**Budgets for 2020/21**

The budgets have been assessed and calculated as follows based on previous expenditure and the PCs bank reserves.

* Salary and expenses £2245 - This has increased based on the clerks weekly contracted hours and holiday entitlement. Not all of this is clerk’s salary, this also includes office consumables.
* Running costs £1200 - This budget has remained the same.
* One-off items/ contingency £100– The budget has been lowered based on expenditure in 2019/20.
* Defibrillator – This is a new budget heading to consider the potential annual spend on maintaining the defibrillator once it has been installed.

**Income outside of the Precept**

A VAT return has been filed for £94.19 for 2019/20. The PC will have no other source of income.

**Projected expenditure in 2020/21**

The PC intend to carry out the following projects alongside the usual annual expenditure.

* Removal of ash tree at Swineridge
* Yorkshire Day event including road closure
* Installation of new gate at Swineridge